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Understanding the effects of human capital on economic growth

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Stellingen

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Understanding the Effects of Human Capital on Economic Growth

van

Marianna Papakonstantinou

1. 'The most valuable of all capital is that invested in human beings.' (Alfred Marshall)
2. One year of schooling does not result in the same amount of human capital in all countries, as one hour worked does not yield a constant quantity of labor services over time (Chapters 1 and 2).
3. Overlooking the social and non-pecuniary returns to education understates its importance and misguides government policies (Chapters 1 and 3).
4. High-skilled migration, 'brain drain', need not be harmful for migrants' home countries. It can even be beneficial in the presence of feedback mechanisms (Chapter 4).
5. Medium-skilled people have largely been overlooked in studies of education and migration (Chapters 3 and 4).
6. A good education system is not merely the one that teaches students how to read, write and solve mathematical equations, but also the one that 'teaches' them to listen, respect and question.
7. 'The answer to the age-old question is one that economists should be accustomed to giving: it depends.' (Dani Rodrik)
8. Every day we learn thousands of things about thousands of topics and do nothing at all. The only piece of information we take action on is the weather report. (Georgios Zois)
9. No act of kindness, no matter how small, is ever wasted. (Aesop)
10. Nee heb je, ja kun je krijgen.