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Internationalization decisions

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Document Version

Publisher's PDF, also known as Version of record

Publication date:
2009

[Link to publication in University of Groningen/UMCG research database](#)

Citation for published version (APA):

Hotho, J. (2009). *Internationalization decisions: the effects of country differences and familiarity perceptions*. [Thesis fully internal (DIV), University of Groningen]. PrintPartners Ipskamp B.V., Enschede, The Netherlands.

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Appendix A: Institutional indicators and corresponding questions

<i>Institutional indicators in the Global Competitiveness Report 2000^a</i>	<i>Corresponding questions in the Executive Opinion Survey^b</i>
The state	
Independence of policies (3.05)	Government economic policies are independent of pressure from special interest groups.
Government subsidies (3.03)	Government subsidies are directed towards improving the competitive environment.
Pervasiveness of clusters (10.16)	Clusters are present in most international industries and include not only suppliers, but specialized institutions such as university research programs and training providers.
Burden of regulation (3.01)	Burdensome administrative regulations are not pervasive.
Financial systems	
Access to external finance (8.04)	Companies typically obtain outside financing for investments from banks or the bond market.
Stock market (8.11)	Companies can raise money by issuing shares on the local stock market.
Skill development and control system	
Difference in quality of schools (6.02)	The difference in the quality of schools available to rich and poor children is small.
Union power (6.10)	Union power and influence is low.
Trust and authority relations	
Public trust of politicians (4.16)	Public trust in the financial honesty of politicians is very high.
Delegation of authority (11.13)	Willingness to delegate authority to subordinates is high.
Management/worker relations (6.09)	Management/worker relations are generally cooperative.

^aCorresponding items in the Global Competitiveness Report 2000 are in parentheses.

^bRespondents were asked to indicate their agreement with each statement using a seven-point Likert scale (1=strongly disagree; 7=strongly agree).

