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Global trade in services, jobs, and incomes

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Global Trade in Services, Jobs, and Incomes

Propositions

1. Global value chain (GVC) indicators based on international trade statistics and input-output tables are useful in gaining insights into how (much) countries participate in GVCs and where countries position themselves in those chains. (Chapter 2)
2. If policymakers have a biased view of the benefits of international trade for their country's economy because they use gross export statistics instead of value-added exports, then increasing fragmentation of production across borders enlarges this bias. (Chapter 2)
3. Trade of value-added in services industries increased at a faster rate relative to trade of value-added in manufactured goods industries between 2000 and 2014 in the European Union, North America, and East Asia. (Chapter 3)
4. Services exports travel further than manufacturing exports, in the sense of having a larger share in interregional exports than in intraregional exports, from the perspectives of both gross trade and value-added trade. (Chapter 3)
5. Global labor footprint analyses show that the US and many other countries would not be able to sustain their current consumption under autarky using only currently employed workers. (Chapter 4)
6. Domestic US workers embodied in US consumption are mostly medium- and high-skilled while foreign workers embodied in US consumption are mostly low-skilled. (Chapter 4)
7. US income gains from the primary income transfers of other countries result in a US trade deficit in income that is substantially smaller than the US trade deficit in value-added or the US trade deficit in gross terms. (Chapter 5)
8. While all countries are relatively more dependent on foreign final demand to generate their national income (GNI) than their domestic value-added (GDP), the effect tends to be greatest in high-income countries. (Chapter 5)
9. Even though inspiration is critical for research, Thomas Edison's statement that "Success is 10% inspiration and 90% perspiration" applies to the successful completion of a PhD thesis.
10. It is best to defend a PhD thesis shortly before Christmas in order to extend the celebration.