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Annuities, public policy and demographic change in overlapping generations models

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Stellingen

behorende bij het proefschrift

Annuities, Public Policy and Demographic Change in
Overlapping Generations Models
van Joachim Ossip Mierau

1. The impact of annuity market imperfections on economic growth is mild if proper account is taken of both age-dependent mortality and age-dependent labour productivity. (Chapter 2)
2. A consumption tax positively dominates a labour-income tax in both growth and welfare terms. (Chapter 3)
3. An increase in the retirement age decreases the economic growth rate of the economy. (Chapter 4)
4. Although full annuitization of assets is privately optimal, it is not socially beneficial due to adverse general equilibrium repercussions. (Chapter 5)
5. Depending on the source of demographic change, an increase in the population growth rate can increase, decrease or not affect the aggregate per-capita capital stock. (Chapter 6)
6. As much as macroeconomics needs to be micro-founded, microeconomics needs to be macro-founded.
7. Anything that is obvious to a layman is a puzzle for an economist.
8. Computers lijken in hun complexiteit en sensitiviteit en door hun tendentie tot uitvallen meer op mensen dan op machines. (I. Mierau, 1996)
9. If you want a PhD student to clean his house, tell him that there is a deadline tomorrow.
10. Geluk dwing je af. (Ron Jans)